

BUILDING *Mi* FINANCIAL FUTURE

Engaged. Connected. Informed. Empowered.

Your QuickCheck: What to Think About and What to Look Into Before your Appointment

- Do you have adequate life insurance coverage for your age and financial circumstances, or does a dangerous gap exist?
- If you are insured, are you effectively combining group coverage with individual coverage to maximize your benefit for the amount you're paying?
- Is term life insurance better for you, or is whole life a worthwhile consideration?
- Could you cover your monthly expenses on 60% of your earned income?
- Do you have insurance that would replace your income in the event of a disability?
- If you were to die or become incapacitated, do you have the basic legal documents in place? A will and durable power of attorney are two important examples of ways to formally state your intentions in the event the unexpected happens.
- Are you taking advantage of important benefits offered through your employer? Often these benefits are available to you at substantially lower costs to retail equivalents.
- Are you securing your financial future by saving today? A dollar saved today buys you a dollar of dignity later. Is your savings-to-annual income ratio appropriate for your age? What about your savings rate-to-income ratio?